

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor : Canara Bank, Manipal (Branch)  
2. Name and Address of the Borrower : M/s SR INDUSTRIES

Borrower Address 1 :	ProprietorAddress 1:	GuarantorAddress 1:
M/s S R INDUSTRIES	SANDEEP S	RAHUL B N
H. No 77 Fire Station Road	S O Suresh	S O Nagaraj B A
Katkere, Koteshwara	22 8th Cross RBI Main Road	31 9th Main B K Circle
Kundapura	Konanakunte, Bangalore	JP Nagar 8th Phase, Bangalore
Karnataka - 576222	Karnataka - 560062	Karnataka - 560078

3. Total liabilities as on 22/09/2023 : Rs. 73,92,941.75/-  
4. (a) Mode of Auction : E-AUCTION  
(b) Details of Auction service provider : M/S CANBANK COMPUTER SERVICES LIMITED (CCSL)  
Email address – [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)  
Contact No. 9480691777/8553643144  
(c) Date & Time of Auction : 25/10/2023 10.30AM to 11.30AM  
(With unlimited extension of 5 minutes duration each till the conclusion of the same)  
(d) Place of Auction : Canara Bank Manipal Branch

5. Details of Property/ies :

- a) Sy No 91/4 Measuring 0.05.70 Acre(Converted Land)(231.07 Sq. Mtrs Land, Property No. 152600205400141693), situated in Byndoor Village, Byndoor Taluk, Udupi Dist.





Bounded :

On the North by : Portion of Same Sub Division  
On the South by : Portion of Same Sub Division  
On the East by : Survey Line  
On the West by : Portion of Same Sub Division

b) Sy No 91/4 Measuring 0.08 Acre(Converted Land)(323.74 Sq. Mtrs Land, Property No 152600205400141669), situated in Byndoor Village, Byndoor Taluk, Udupi Dist.

Bounded:

On the North by : Portion of Same Sub Division  
On the South by : Portion of Same Sub Division  
On the East by : Portion of Same Sub Division Line  
On the West by : Portion of Same Sub Division

c) Sy No 91/4 Measuring 0.07.21 Acre(Converted Land)(291.79 Sq. Mtrs Land, Property No 152600205400141656), situated in Byndoor Village, Byndoor Taluk, Udupi Dist.

Bounded:

On the North by : Portion of Same Sub Division  
On the South by : Portion of Same Sub Division  
On the East by : Portion of Same Sub Division  
On the West by : Road in this Sub Division Road

6. Reserve Price : Rs.31,00,000/- (Rupees Thirty One Lakhs Only)  
EMD : Rs 3,10,000/-(Rupees Three Lakhs Ten Thousand Only)

7. Other terms and conditions :

The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.3,10,000/-, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Manipal Branch on or before 21/10/2023 at 5pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from





the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

h. For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details Manipal Branch 9449860802/ 9123259998 (RO, Ph. No. 9972459053) may be contacted during office hours on any working day.

Place: Manipal  
Date: 22/09/2023

कृते केनरा बैंक For CANARA BANK

मुख्याधिकारी / Chief Manager  
मणिपाल शाखा - 2 - 576 104 (उदुपी जिला)  
Authorised Officer  
Canara Bank  
MANIPAL BRANCH - 2 - 576 104 (Udupi Dist)

